Press release

Tibor Balogh from Holografika has been short-listed for World Technology Award 2006

New York, 5 October 2006 – The World Technology Network (WTN) announced today that Tibor Balogh the CEO of Holografika Ltd. has been short-listed as a nominee for a 2006 World Technology Award, presented by the World Technology Network, in association with the New York Stock Exchange (NYSE), Dow Chemical, TIME magazine and CNN, among others. Tibor Balogh is eligible to be selected as the Winner of the 2006 World Technology Award for IT Hardware.

The World Technology Awards honor individuals and corporations from twenty (20) technology-related sectors viewed by their peers as being the most innovative and doing the work of the greatest likely long-term significance.

The top five selections (sometimes a few more, in the case of ties) are inducted into the WTN membership base as Fellows, with one of them announced as the Winner of their Award category at the Awards ceremony.

Winners will be announced on November 3rd, 2006, in San Francisco, at the historic Fairmont Hotel.

About World Technology Network

The World Technology Network is a New York-headquartered organization that was created to "encourage serendipity" - happy accidents - amongst those individuals and companies deemed by their peers to be the most innovative in the science and technology world. The WTN's areas of interest range from IT and communications to biotech, energy, materials, space, as well as related fields such as finance, marketing, policy, law, design, and ethics. Each year, WTN members are brought together through an ongoing global series of regional roundtables, global Summits, and other events. In 2004, the WTN also convened the World Energy Technologies Summit at UNESCO headquarters in Paris. The WTN also publishes "WTN Update", a monthly collection of news items covering the innovative work of the WTN members. The central events in the WTN calendar include the annual World Technology Summit and World Technology Awards - the culmination of a global judging program through which new members are nominated and selected and by which the network grows and is refreshed

For more information, please contact:

Zsuzsa Dobranyi (zs.dobranyi@holografika.com)

www.holografika.com

WTN:

James P. Clark (jpclark@wtn.net)

www.wtn.net